



Waterski and Wakeboard Australia RISK MANAGEMENT POLICY

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CEO is responsible for this document.	

Waterski and Wakeboard Australia Risk Management Policy

Waterski and Wakeboard Australia's vision is to establish Waterski and Wakeboard Australia (WAWA) as the peak body for all towed water sports in Australia and bring together all participants at all levels and in all disciplines.

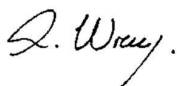
Waterski and Wakeboard Australia acknowledges that risks are inherent in some aspects of Waterski and Wakeboarding. Waterski and Wakeboard Australia also acknowledges that it faces a variety of other risks related to the pursuit and delivery of its strategy and day-to-day operations. For these reasons, Waterski and Wakeboard Australia understands the importance of a structured and systematised approach to the identification and management of risks.

Waterski and Wakeboard Australia is committed to managing and minimising risk by identifying, analysing, evaluating and treating risks to ensure Waterski and Wakeboard Australia has the best prospects for achieving its strategic objectives and maintaining effective and efficient operations for the benefit of its [members, participants, fans and the broader community].

Waterski and Wakeboard Australia will regularly monitor, review and report on the effectiveness of its approach to risk management and aims to develop and maintain a risk aware culture. It will do this by adhering to the principles reflected in *ISO 31000:2018 Risk Management – Guidelines* as follows:

- Risk management activities are integral to Waterski and Wakeboard Australia and will be **integrated** across all Waterski and Wakeboard Australia areas and activities;
- A risk register has already been created, identifying the risks and documenting mitigation strategies. This register will be reviewed annually.
- Waterski and Wakeboard Australia will ensure a **structured and comprehensive** approach to risk management;
- Waterski and Wakeboard Australia's approach to risk management will be **customised** and appropriate for the nature and scale of our organisation and the risks it faces;
- Waterski and Wakeboard Australia will be **inclusive** of relevant stakeholders to improve risk awareness and better inform its risk management efforts;
- Waterski and Wakeboard Australia will be **dynamic** in anticipating, detecting, acknowledging and responding to changing circumstances, events and the risk landscape;
- Waterski and Wakeboard Australia's risk management efforts shall utilise the **best available information** and inputs, spanning historical, current and predictive information from all relevant and available stakeholders;
- Waterski and Wakeboard Australia acknowledges that **human and cultural factors** influence all aspects of risk management and will promote a risk aware culture; and
- Waterski and Wakeboard Australia will strive for **continuous improvement** in its risk management performance.

Waterski and Wakeboard Australia directors, officers and executives recognise and acknowledge their responsibilities for effective risk management. These include providing leadership and direction, allocating appropriate resources, monitoring and responding to information as it becomes available and encouraging a culture where speaking up and raising concerns is encouraged.



Leeza Wray
Chief Executive Officer
April 2024